

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	98,270	104,781				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	35,512	36,390	878	2.47%	NO		
3 Total Other Receipts	2,206	4,588	2,382	107.98%	YES	Interest yield from savings	
4 Staff Costs	7,811	8,330	519	6.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,396	20,564	-2,832	12.10%	NO		
7 Balances Carried Forward	104,781	116,865				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	104,781	116,865				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	104,781	116,865	12,084	11.53%	NO		
10 Total Borrowings	37,922	37,571	-351	0.93%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable